GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Half-Yearly Payment due on 01.09.2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No.114 **Dated:26.08.2021**

Read the following:

1.G.O.Ms.No.61, Energy (Power-III) Dept., dt. 19-08-2020.
2.G.O.Rt.No.14, Energy (Power.III) Deptt., Dt.16.02.2021.
3.G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) Deptt., Dt.23.06.2021.
4.From the MD, APPFCL, Vijayawada, Lr.MD/CFO/ APPFCL/D.No.238 /2021, dt.13.08.2021.

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ORDER:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction an amount of ₹35,26,08,750.00 to arrange payment of interest on Bonds for 3/2012 Series issued by APPFC due on 01.09.2021.

2. After careful examination, Government hereby accord Administration Sanction for an amount of Rs.35,26,08,750/- (Rupees thirty five crores twenty six lakhs eight thousand seven hundred and fifty only) to APPFCL towards interest to be paid to Bonds for 3/2012 Series issued by APPFCL due on 01.09.2021.

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	723.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non- Convertible Bonds Series 3/2012
3	Loan Tenure (years, months):	10 years
4	Loan taken date:	09.11.2012
5	Rate of interest:	9.75 %
6	Moratorium details, if any:	Nil
7	Date of start of first	01.03.2013

	instalment:	
8	Date of Final instalment :	09.11.2022
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	**2801-05-800-00-11-310-312 (Assistance to APTRANSCO Ltd for servicing Vidyut Bonds.)**
2	Financial Year:	CBRO Budget 2021-22
3	Budget Estimate (In Rs):	442,20,50,000.00 (Q1+Q2)
4	Budget Expenditure till date (In Rs)	382,45,58,006
5	Budget available as on date (In Rs)	59,74,91,994.00 (Q1+Q2)
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal Not yet started. Paying Regular Half yearly Payment
2	Previous GOs issued for repayment (vide references above):	
3	Loan Outstanding amount (Rs Cr):	Principal 723.30 Crs. Total interest 705.20 Crs
4	Outstanding amount as on date:	**Principal Rs**.723.30 Crs as on 12.08.2021 Interest – Rs.119.11 Crs as on 12.08.2021
V. Repayment details		

1	Current due repayment is for period:	01-03-2021 to 31-08-2021 for 6 months
2	Current due amount proposed (Rs Cr):	Regular Half yearly Interest payment due for the period 01.03.2021 to 31.08.2021 for 6 months on Rs.723.30 Crs @ 9.75% is **Rs.35,26,08,750/-**
3	Finance Concurrence:	G.O.Rt.No.1457, FINANCE (FMU-I&I, Energy, I&C) Dept., dt:23.06.2021.

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
1	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Dept., A.P. Secretariat.
2	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
3	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada.
4	IFSC Code	SBIN0016576
5	PAN No.	AADCA0857D
6	Utilization certificate to be issued by	C & MD, APTRANSCO and Chairman, APPCC & MD, APPFCL, Vijayawada

4. The Managing Director, A.P.Power Finance Corporation Ltd., and the Chairman & Managing Director, APTRANSCO, & Chairman, APPCC shall take necessary further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd.,, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy dept.
The Energy (OP) department.

Copy to:-

The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/Power-III/2020 (Part.III). Computer No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vagicharla Satyam
Date: 26-08-2021 15:01:27
Reason: Approved